MARKET NOTICE

JSE

Johannesburg
Stock Exchange

Tel: +27 11 520 7000
www.jse.co.za

Number:	**609/2022**
Relates to:	☐ Equity Market
	☒ Equity Derivatives Market
	☐ Commodity Derivatives Market
	☐ Currency Derivatives Market
	☐ Interest Rate Derivatives Market
	☐ Bond Market
	☐ Bond ETP Market
Date:	15 December 2022
SUBJECT:	**IDX FUTURE (19 DEC 22 HDI CSH) AND**
	IDX DIVIDEND NEUTRAL FUTURE (19 DEC 22 HDI CSH DN)
Name and Surname:	Langa Manqele
Designation:	Head – Equity and Equity Derivatives

Dear Client,

The following IDX has been added to the list with immediate effect and will be available for trading as from today. Insofar as any contractual provision set out below is inconsistent with the rules and regulations ("Rules") of the JSE Limited ("JSE"), the Rules will prevail unless the JSE expressly permits the Parties to give effect to their contractual provisions.

Summary Contract Specifications

GENERAL TERMS	
Description	International Derivative Future
IDX Future Code	19DEC22 HDI CSH
IDX Future (DIN)	HDI International Equity Cash Base 1
IDX Dividend Neutral Code	19DEC22 HDI CSH DN
IDX Dividend Neutral (DIN)	HDI International Equity Dividend Neutral Cash Base 1
IDX Currency	South African Rand
Underlying	Home Depot Inc Bloomberg Code: HD US EQUITY
Underlying ISIN	US4370761029
Underlying Currency	USD

Contract Size (Multiplier)	1
Quotations	Price per future to two decimal places (i.e., 0.01)
Minimum Price Movement	R 0.01 (0.01 in the share price)
JSE Trading Fees	IDX Futures fees as set by the exchange from time-to-time - **JSE Price list 2022**

MTM PROCEDURE	
Valuation Date and Time	Scheduled Closing Time of the JSE, which on normal JSE trading days is 17:00hrs (SAST)
Underling Valuation (U_{mtm})	The level (snapshot) of the Underlying at the Valuation Time
Currency Valuation (FX_{mtm})	The level (snapshot) of the Underlying Currency at the Valuation Time expressed in Units of IDX Currency per 1 Unit of Underlying Currency
MTM Level (Value $_{mtm}$)	The contract will be valued as follows: **Value $_{mtm}$ = U_{mtm} * FX_{mtm}**

EXPIRATION PROCEDURE	
Expiration Date	19 Dec 22, 13 Mar 23, 19 Jun 23 and 18 Sep 23 Further expiration dates may be added upon request
Underlying Expiration Time	Closing time at the Underlying Exchange on Final Valuation Date
Expiration Underlying Reference (U_{REF})	Official closing price as published by the Underlying Exchange on the **Final Valuation Date**
Currency Expiration Time	16h00 London Time on the **Expiration Date**
Expiration Currency Reference (FX_{REF})	16h00 London Time WMR FX Fixing Rate on the **Expiration Date**
Expiration Settlement Level (Settlement $_{REF}$)	The contract will be settled as follows: **Settlement $_{REF}$ = UREF * FX_{REF}**
Business Day Convention	Preceding Business Day
Settlement Method	Cash-Settlement

The above instrument has been designated as "Foreign" by the South African Reserve Bank

*The JSE reserves the right to amend the levels of the Initial Margin, Class Spread Margin and V.S.R.

Should you have any queries regarding this notice, please contact **edm@jse.co.za**

This Market Notice will be available on the website at **https://www.jse.co.za/redirects/market-notices-and-circulars**